



अर्थ शौचं परं स्मृतम्

**RESERVE BANK OFFICERS' CO-OP.  
CREDIT SOCIETY LTD., MUMBAI**

**MULTI STATE CO-OP SOCIETY**  
(Regd. No. BOM/BANK/32-1967)

**51<sup>ST</sup> ANNUAL  
REPORT  
2017 - 18**





# MANAGING COMMITTEE 2018-2019



Smt. Sonali Sen Gupta  
**Chairperson**



Pankaj Kumar  
**Vice-Chairman**



Dilip Gadekar  
**Secretary**



Vidyasagar Sunchu  
**Joint Secretary**



Smt. Aparna A. Parab  
**Joint Secretary**



R. K. Mahana



Deepak B. Kulkarni



Smt. Shweta S Mohile



M. K. Pal



Milind P Raut



Girish D. Satam



Kamlesh Kumar Shah



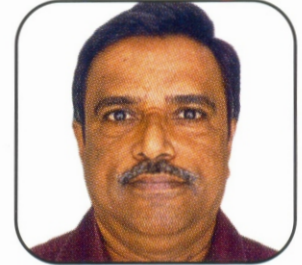
P S Rawat



Shashikant S Pawar



Sadanand V Nandedkar



Chandrashekhar K Amin



Anirudha D Jadhav



Uday B Sonawane



M. K. Mall - Ex Chairman

## OFFICERS OF THE SOCIETY



Shri A. V. Sathiy Seelan  
**Chief Executive Officer**  
98696 58890



Shri S. J. Karnik  
**Deputy Manager**  
98200 21440



Shri R. P. Kode  
**Accounts Officer**  
98191 57356



Shri J. B. Pawaskar  
**Accounts Officer**  
98927 98108



Shri V. D. Jadhav  
**Accounts Officer**  
99307 50156



## NOTICE

The 51st Annual General Meeting of the Members of Reserve Bank Officers' Co-operative Credit Society Limited, Mumbai, will be held on Friday, August 24, 2018 at 6.30 p.m. in the Canteen Hall, Second Floor, Amar Building, Reserve Bank of India, Sir P.M. Road, Mumbai - 400 001 to transact the following business.

## AGENDA

1. To confirm the minutes of the 50th Annual General Body Meeting held on August 21, 2017.
2. To adopt the Annual Report of the Managing Committee for the year 2017-18.
3. To adopt the audited Statement of Accounts for the year ended March 31, 2018.
4. To approve distribution of profit of the Society for the year 2017-18.
5. To approve Expenditure Budget for the year 2018-19.
6. To adopt Statutory Auditors Report for the year 2017-18.
7. To appoint Internal Auditors/Statutory Auditors (Chartered Accountants) for the year 2018-19 and fix their remuneration.
8. To consider any other business for which due notice has been given.

All the members of the Society are requested to attend the meeting.

By order of the Managing Committee

(Dilip T Gadekar)

Secretary

Mumbai  
August 07, 2018

- Note 1.** Audited financial statements for the year 2017-18 and Statutory Auditor's Report thereon and also quarterly Report by the Internal Auditors will be available to the members for reference in the Society's Office (Amar Building) between 11 a.m. & 5 p.m. on working days from August 7, 2018.
- Note 2.** Members desirous to obtain any information or raise any question are required to write to the Society at least seven days before the date of the meeting i.e., close of business on or before August 17, 2018.
- Note 3.** If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall stand adjourned. Such adjourned meeting shall be held on the same day and at the same venue after half an hour from the time appointed and no quorum shall be necessary in respect of such adjourned general meeting.





## 51st Annual Report – 2017-18

Dear Members,

On behalf of the Managing Committee, I welcome all the members to the Annual General Meeting and have a great pleasure in presenting the 51st Annual Report of the Society and the audited Statement of Accounts for the year ended March 31, 2018.

### 2. Managing Committee

Smt. Sonali Sen Gupta	Chairperson
Shri Pankaj Kumar	Vice Chairman
Shri Dilip T Gadekar	Secretary
Smt. Aparna A Parab	Joint Secretary
Shri Vidyasagar L Sunchu	Joint Secretary
Shri R K Mahana	Committee Member
Shri Deepak B Kulkarni	Committee Member
Smt. Shweta S Mohile	Committee Member
Shri M K Pal	Committee Member
Shri Milind P Raut	Committee Member
Shri Girish D Satam	Committee Member
Shri Kamlesh Kumar Shah	Committee Member
Shri Anirudha D Jadhav	Committee Member
Shri Chandrashekhar K Amin	Committee Member
Shri Sadanand V Nandedkar	Committee Member
Shri Shashikant S Pawar	Committee Member
Shri Prayag Singh Rawat	Committee Member
Shri Uday B Sonawane	Committee Member

**2.1** The following Managing Committee Members were co-opted to the Managing Committee during this year. Smt Sonali Sen Gupta, S/Shri Chandrashekhar K Amin, Sadanand V Nandedkar, Shashikant S Pawar, Prayag Singh Rawat & Shri Uday B Sonawane in place of S/Shri M K Mall, R W Ghanmode, Raghuveer S Potdar, J D Nikumbh, David Divekar & Shri Sanjay B Kulkarni in the general category for SC/ST category Shri Anirudha D. Jadhav in place of Shri Anant K. Dani.

**2.2** During the period (Apr 2017- Mar 2018) concerted and persistent efforts have fetched excellent results with due diligence and timely decision taken by the Managing Committee. RBOCCS has maintained the tradition of sustained growth and remarkable progress. The assets grown from Rs. 480.19 lakh as on March 31, 2017 to Rs. 560.77 lakh as on March 31, 2018 i.e. an increase of 16.78% over previous year.

### 3. MEMBERSHIP

The membership of the Society stood at 3629 as on March 31, 2018 as against 3,720 as on March 31, 2017. A declining trend in regular membership could be attributed to retirements. Efforts are on to enroll new recruits as our members. Nevertheless, we take this opportunity to appeal to all non-member officers to become member at the earliest and become a beneficiary of low interest loans, high yield deposits and other welfare schemes.





#### 4. SHARE CAPITAL

The paid-up Share Capital of the Society stood at Rs. 22.66 lakh as on March 31, 2018 as against Rs. 23.95 lakh, as on March 31, 2017. The diminution in share capital of Rs. 1.29 lakh was due to refund of share capital to the retired members.

#### 5. DEPOSITS

5.1 As on March 31, 2018 total Deposits stood at Rs. 52,182.54 lakh as compared to Rs. 44,605.65 lakh as on March 31, 2017. There was an increase of Rs. 7,576.89 lakh in total deposits over previous year (16.98%).

The position of deposits with the Society under various heads was as under:

(Rs. in Lakh)

PARTICULARS	As on 31.03.2017	As on 31.03.2018
1. Capital Deposits	849.11	814.87
2. Cumulative Deposits (Members & Staff)	434.07	429.65
3. Fixed Deposits	31129.18	37255.52
4. Short Period Deposits	764.14	933.83
5. Saving Bank Deposits	10491.50	11751.24
6. Members Assistance Fund (Members & Staff)	774.58	841.36
7. Recurring Deposits	163.07	156.07
<b>Total</b>	<b>44605.65</b>	<b>52182.54</b>

5.2 Quarterly interest is being paid on SB a/c w.e.f June 30, 2016. Details of interest paid on various deposits schemes are furnished in annex-1.

#### 6. FIXED DEPOSITS

6.1 Fixed deposits (including short period deposits) increased from Rs. 31,893.32 lakh as on March 31, 2017 to Rs. 38,189.35 lakh as on March 31, 2018 registering an increase of Rs. 6,296.03 lakh (19.74%). As on March 31, 2018 FDs held by the retirees amounted to Rs. 13,418.52 lakh i.e. 35.14% of total fixed deposits.

6.2 FD maturity alerts were being sent to depositors by SMS on their registered mobiles seven days prior to the date of maturity. In case intimation for credit to savings bank a/c is not received within seven days from the date of maturity, the maturity proceeds were automatically renewed with interest on maturity date.

6.3 Depositor's requests for premature withdrawal of FDs were acted upon instantly. In case of premature withdrawal of FD after one month from the date of deposit, interest on such deposits, till the date of withdrawal, was paid at the prevailing rate applicable to savings account.

#### 7 MEMBERS ASSISTANCE FUND (MAF)

7.1 MAF has been an important benevolent scheme implemented by the Society. In the event of demise of a working member, the Society pays a Compassionate Assistance of Rs. 7.50 lakh to the nominee of such deceased member under the MAF. However, on cessation of membership in normal course, a member's monthly contribution towards MAF is refunded with interest thereon @ 4.00 % p.a. with effect from April 2017. Compassionate Assistance has been enhanced from Rs. 7.50 lakh to Rs. 10.00 lakh as the monthly contribution (towards MAF) was also increased from Rs. 300/- p.m. to Rs. 400/- p.m.

7.2 **Compassionate Assistance:-** During the year 2017-18 an amount of Rs. 65.00 Lakh was paid to the nominee of seven deceased members as against Rs. 45.00 lakh in six cases in the previous year. Details for the current year are furnished in Annex II

7.3 **Death Incidental:-** In addition to Compassionate Assistance, nominee of the deceased member is given an immediate assistance of Rs. 25,000/- in cash, towards funeral and other expenses. During the year Rs. 2,00,000/- have been disbursed in eight cases.





## 8. LOANS

**8.1** Outstanding Loan as on March 31, 2018 stood at Rs. 15,149.36 lakh as against Rs. 14,103.04 lakh as on March 31, 2017 registering a increase of 7.42%. Net disbursal of loan was Rs. 5,881.54 lakh as against Rs. 5,323.35 lakh during the previous year. There was no instance of default in loan repayment during 2017-18. The details of loan facilities for working and retired members are furnished in Annex III.

**8.2** During the year 2017-18 the maximum loan limit continued to remain at 40 times of gross salary or Rs. 40.00 lakh, whichever was less. Newly recruited officers, who have not completed six months of membership, were eligible for a maximum loan of Rs. 2.00 lakh. There is no change in other terms and conditions governing the loans and advances.

## 9. INVESTMENTS

The total investments of the Society, as on March 31, 2018, stood at Rs. 39,471.14 lakh as compared to Rs. 32,571.14 lakh as on March 31, 2017 i.e. increase of 21.18%. The surplus funds were gainfully invested to earn optimum returns. The interest on investments of Rs. 3,054.32 lakh during the year 2017-18 as against Rs. 2,333.01 lakh during 2016-17 registering an increase of 30.91% over previous year. Investment decisions were made in adherence to the policy guidelines.

## 10. BORROWINGS

During 2017-18 the need to borrow did not arise. The borrowing outstanding as on March 31, 2018 was 'Nil'.

## 11. PROFIT

The profit for the year ended March 31, 2018 amounted to Rs. 47.24 lakhs against Rs. 43.09 lakh in the previous year. This has been arrived at after making usual provisions for payment to the members towards interest on Capital Deposits, interest on Cumulative Deposits, additional interest on Cumulative Deposits, etc.

**11.1** After taking into account the surplus of Rs. 0.14 lakh brought forward, the total distributable net profit for 2017-18 aggregated Rs. 47.38 lakh. The Managing Committee recommends the following appropriations out of net profit:

PARTICULARS	₹
Reserve Fund (Statutory) @25%	11,81,027
Education Fund (Statutory) @1%	47,241
Reserve for Contingencies @10%	4,72,410
Members Welfare Fund (MWF)	25,00,000
Staff Welfare Fund	20,000
Dividend on Shares @ 20%	4,53,264
Surplus Carried Forward	64,328
<b>Total</b>	<b>47,38,270</b>

## 12. DIVIDEND ON SHARES

The Managing Committee recommends payment of 'Dividend' @ 20 per cent to its shareholders this year also. The proposed dividend shall be payable to all the members who are on Shareholder's list with the Society as on March 31, 2018.

### 12.1 Issue of Printed Dividend Warrants - Proposal for the approval of the AGM

Dividend amount will be credited to the member's savings account on a specified date. However, in tune with our National Environment protection policy i.e. "go green", printing of hard copies of dividend Warrants have been discontinued.



**13. INTEREST ON CAPITAL AND CUMULATIVE DEPOSITS**

The Society has paid interest on Capital Deposits at 8.00 per cent, interest on Cumulative Deposits at 7.75 per cent and additional interest on Cumulative Deposits @ 2 per cent in the month of April 2018 for the year.

**13.1 ADDITIONAL INTEREST ON CUMULATIVE DEPOSITS - Proposal for the approval of AGM**

An additional interest @ two per cent p.a. on Cumulative Deposits has already been credited to member's savings account in the month of April 2018. Now, it is proposed to pay further additional interest on Cumulative Deposits @ three per cent p.a. for the year 2017-18 by way of credit to the Cumulative Deposit account itself of the respective member. The three per cent of additional interest works out to Rs. 12,84,914/- which is a part of Rs. 51,91,147/- already provided for in the Balance Sheet.

**14. WELFARE MEASURE - Retirement Benefit**

RBOCCS pays the retirement benefit to each member on his/her retirement day. It is paid to those members who have completed a minimum period of two years of membership. Such benefit was enhanced from Rs. 25,000/- to Rs. 30,000/- with effect from July, 2016. During the year 2017-18 the Society has paid a sum of Rs. 98,40,000/- towards retirement benefit.

**15. COMPUTERISATION**

**15.1** At the Society's head office, the Bank provided infrastructural support and air-conditioning facility for setting up a server room. The society is grateful to the RBI management for all the support. UPS facility was put in place at HO and at Cuffe Parade branch. The Disaster Recovery (DR) site at Cuffe Parade branch become fully operational. The back-up data is being replicated to the DR site on real time basis. CBS platform has enabled better connectivity with the branches and has brought ease in operations.

**15.2** M/s E-arth Banking Technology and Research Centre continued to provide us excellent software support for day-to-day operations as well as suggested improvements in software usages / applications and provided valuable guidance from time to time. The Society has entered into a maintenance contract with M/s E-arth for a period of three years.

**15.3** SMS alerts are being sent instantly on member's registered mobiles for all transactions in savings account. Also, FD maturity alerts are sent seven days prior to the date of maturity. Further, the system generates and sends an email to a member in the first week of a month advising all savings a/c transactions of the previous month, total FDs held with the Society and loan a/c outstanding balance as at the end of the month, if any.

**15.4** The managing committee is actively considering the proposal of sending out Loan Account statements to members by email, periodically. All the members are requested to ensure that their mobile phone numbers / email ids are registered with the Society so that the mobile alerts / emails can be sent in a secured manner.

**16. SOCIETY'S WEBSITE – [www.rboccs.com](http://www.rboccs.com)**

The website provides updated details of Society's various schemes, progress at a glance, circulars issued from time to time, information related to special events, etc. The account opening / loan application / NEFT forms, etc. are easily available on the website which can be downloaded. Visitors to our website are growing. All the members are requested to visit Society's website regularly and stay connected.

**17. INDUSTRIAL RELATIONS**

Industrial relations with the staff had been cordial during the year. The services of the staff are commendable and they are amenable to computer environment.





### 18. LAXMI POOJA

Laxmi Poojan during Diwali festival was performed at the auspicious hands of Shri B P Kanungo, Deputy Governor, RBI in the Society's Office at Amar Building on October 18, 2017. The Executives of the Bank, Members of the Managing Committee and Members of the Society attended the Pooja function in large number.

### 19. GOLDEN JUBILEE CELEBRATION

During this year, our Society had achieved a significant milestone and completed 50 years since its formation. To mark this historic occasion, the RBOCCS had decided to conduct theme based events during the Golden Jubilee year. In line with the RBOCCS commitment towards creating a knowledge and learning environment, first such event was organized on July 18, 2017 in the Auditorium, COB, 25th Floor where Shri Ganesh Kumar, ED, RBI took session on GST and Shri A P Hota, MD & CEO, NPCI on Digital payments. The final Golden Jubilee function was held on April 22, 2018 in the Shri Yashwantrao Chavan Auditorium, Mumbai. Shri B P Kanungo, Deputy Governor, RBI graced the occasion as Chief Guest. Shri Ganesh Kumar, ED, RBI and Smt. Malvika Sinha, ED, RBI were the Guests of honor. The final function was celebrated in a grand manner.

### 20. AUDIT

The Internal Audit of the Society for the year 2017-18 was carried out by M/s Pramod M Kodle & Co on quarterly basis. The Statutory Audit of the Society's accounts for the year 2017-18 was carried out by M/s Ritesh Hibare & Co. The Society has been awarded "A" classification by the Statutory Auditors. The services of auditors were remarkable.

### 21. OBITUARY

We mourn the sad demise of our members S/Shri A K Srimany, N S Rawat, R P Unnikrishnan, V K Singh, R V Surti, V L Phadtare, U A Sharaf during the year. We pray to the Almighty that may their soul rest in peace.

### 22. ACKNOWLEDGEMENTS

The Managing Committee expresses its sincere thanks to the management of Reserve Bank of India and Central Registrar of Co-operative Societies for the support and co-operation extended by them from time to time. The RBI authorities, Dr. S Rajagopal, Regional Director (Maharashtra & Goa) and CGM Premises Department deserves special mention as we express our gratitude for their co-operation. The Managing Committee conveys its sincere gratitude to previous Chairman Shri M. K. Mall, under whose decisive Leadership the society overcame difficult times and achieved glorious heights. The Committee also thanks Maharashtra State Co-operative Bank, Mumbai District Central Co-operative Bank, Central Bank of India, Bank of Maharashtra, Oriental Bank of Commerce, Cosmos Co-op Bank Ltd., Janta Sahakari Bank Pune, All India Reserve Bank Officers' Association, Reserve Bank of India Officers' Association, Retired Employees' Association and other sister organizations for their whole hearted co-operation. The Managing Committee is thankful to M/s Pramod M Kodle & Co., Internal Auditors and M/s Ritesh Hibare & Co., Statutory Auditors for providing us guidance. The Committee places on record its appreciation for the sincere efforts put in by the Staff of the Society in providing excellent service to the members. Above all, the Managing Committee gratefully acknowledges the confidence and faith reposed by the members of the Society without which the Society could not have reached its present status.

For and on behalf of the Managing Committee

  
(Dilip T Gadekar)  
Secretary

Mumbai  
August 07, 2018





## ANNEX - I

RATE OF INTEREST ON DEPOSITS	
Type of Deposits	Rate of interest
<b>Savings Account Deposits</b> (interest paid at the end of every Quarter)	5.00%
<b>Short Period Deposit:</b>	
i) 90 Days	6.00%
ii) 180 Days	6.50%
<b>Fixed Deposits:</b> 13 months	7.75%
<b>Recurring Deposit:</b> 12 months	7.50%
<b>Capital Deposits</b>	8.00%
<b>Cumulative Deposits</b>	7.75%
<b>Members Assistance fund</b>	4.00%

## ANNEX - II

Details of Financial Assistance provided to the nominees of the deceased members during the year 2017-18.

Sr. No.	Name of Member	Centre	MAF
1	A K SRIMANY	CO	10,00,000
2	N S RAWAT	CO	10,00,000
3	R P UNNIKRIISHNAN	CO	7,50,000
4	V K SINGH	CO	7,50,000
5	R V SURTI	CO	10,00,000
6	V L PHADTARE	CO	10,00,000
7	U A SHARAF	CO	10,00,000
	<b>TOTAL</b>		<b>65,00,000</b>

## ANNEX - III

LOAN FACILITIES				
Sr. No.	Loans	Loan Limit ₹	Rate of Interest	No. of Instalments
1.	Long Term Loan*	40,00,000	8.75%	240
2.	Loan against FDs**	90% of Face Value	2% above FD rate or LTL which ever is less	-

\* All loan should be within the overall limit of 40 times of gross salary. The total recovery should not exceed 25% of the member's pay and allowances.

\*\* Nominal members are eligible for only loan against their FDs.





## INTERNAL AUDITORS' REPORT

We have audited the attached Balance Sheet of the Reserve Bank Officers' Co-operative Credit Society Limited, Mumbai as at March 31, 2018 and also the annexed Profit and Loss Account for the year ended on that date.

The financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with generally accepted auditing standards subject to the scope of audit as laid down by the board of Managing Committee. An audit includes examining on test check basis evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us and on consideration of the separate audit report, we are of the opinion that:

- 1) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts are maintained as required by the Multi-State Co-op. Societies Act, 2002 and the rules made thereunder and the bye-laws of the Society so far as it appears from our examination of these books.
- 3) The Balance Sheet, Profit and Loss Account examined by us are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with our notes to count/observation attached to and forming part of this report gives all the information required under the Multi-State Co-op. Societies Act 2002 and rules made thereunder in the manner so required and give a true and fair view.
  - i) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2018 and
  - ii) In the case of Profit and Loss account, of the profit of the Society for the year ended on that date.

For M/s **Pramod Kodle & Co.**  
Chartered Accountants

Place: Mumbai  
Date: July 25<sup>th</sup>, 2018

Sd/-  
(Pramod M. Kodle)  
Internal Auditors

### NOTICE

Under the provision of Bye-law No. 63(ii) of the Society, the Dividend on shares payable for any year remaining unclaimed for three years is liable for forfeiture by transfer to the Statutory Reserve Fund of the Society.

Notice is, therefore, given to those members who have not claimed their Dividend for the year, 2014-15 to claim the same from the Society on or before December 31, 2018. The unclaimed Dividend etc., for the year 2014-15 will then be transferred to the Statutory Reserve Fund.

By order of the Managing Committee

Mumbai  
August 07, 2018

(Dilip T Gadekar)  
Secretary

**51st Annual Report 2017-18**

[www.rboccs.com](http://www.rboccs.com)





## **STATUTORY AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of the Reserve Bank Officers' Co-operative Credit Society Ltd, Mumbai as at March 31, 2018 and also the Profit and Loss Account of the Society for the year ended on that date annexed thereto. These financial statements are responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with generally accepted auditing standards and practices in India. These standards require that we plan and perform the audit to obtain reasonable assurance where the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. On the basis of the information and explanation given to us and on consideration of the separate audit report, we are of the opinion:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts are maintained as required by the Multi - State Co-op. Societies Act, 2002 and the rules made thereunder and the bye- laws of the Society have been kept by the Society, so far as it appears from our examination of such books.
- c) The Balance Sheet, Profit and Loss Account referred to in this report are in agreement with the books of accounts.

4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with our observation attached to and forming part of this report gives all the information required under the Multi State Co-operative Societies Act 2002 and the Rules made thereunder in the manner so required and give a true and fair view in conformity with the general accounting principles accepted in India.

- i) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2018 and
- ii) In the case of Profit and Loss Account of the Society, of the Profit of the Society for the year ended on that date.

**For M/s Ritesh Hibare & Co.**  
Chartered Accountants

Sd/-  
**( Ritesh Hibare )**  
Statutory Auditors

Place: Mumbai  
Date : July 27<sup>th</sup>, 2018





## BALANCE SHEET

31-03-2017 ₹	CAPITAL & LIABILITIES	₹	31-03-2018 ₹
<b>1,00,00,000</b>	<b>SHARE CAPITAL</b>		<b>1,00,00,000</b>
	Authorised 1000000 Shares of ₹ 10/- each		
<b>23,95,220</b>	Subscribed and fully paid up 2,26,632 shares of ₹ 10/- each		<b>22,66,320</b>
	<b>RESERVE &amp; OTHER FUNDS</b>		
	<b>Statutory Reserve Fund</b>		
4,39,26,811	Balance as per last Balance sheet	5,25,15,908	
10,55,786	Add. Appropriation from profit 2016-17	10,77,209	
1,315	Entrance fees received during the year	1,550	
37,604	Unclaimed Dividend 2013-14	5,030	
47,52,866	Interest on Reserve Fund Investment	41,85,962	
18,35,951	Dues payable to Retired Members	-	
6,72,628	Reserve for Bad & Doubtful Debts	-	
2,32,947	Statutory Audit Fees	-	
<b>5,25,15,908</b>			<b>5,77,85,659</b>
	<b>Dividend Equalisation Fund</b>		
<b>11,10,000</b>	Balance as per last Balance sheet		<b>11,10,000</b>
	<b>Reserve for Contingencies</b>		
40,84,665	Balance as per last Balance sheet	45,06,979	
4,22,314	Add : Appropriation from profit 2016-17	4,30,884	
<b>45,06,979</b>			<b>49,37,863</b>
<b>10,00,000</b>	<b>Reserve for Old Dues Payable</b>		<b>10,00,000</b>
<b>10,90,000</b>	<b>Reserve for Furniture and Machines</b>		<b>10,90,000</b>
	<b>Reserve for Repairs &amp; Maintenance</b>		
9,29,571	Balance as per last Balance sheet	7,72,211	
1,57,360	Less : Computer & Software Maintenance	2,45,149	
<b>7,72,211</b>			<b>5,27,062</b>
	<b>Reserve for Computer Training to Staff</b>		
4,57,166	Balance as per last Balance sheet	3,84,951	
72,215	Less: Staff Training Expenses	-	
<b>3,84,951</b>			<b>3,84,951</b>
<b>6,37,75,269</b>	<b>Carried Forward....</b>		<b>6,91,01,855</b>



**AS AT MARCH 31, 2018**

31-03-2017 ₹	ASSETS	₹	31-03-2018 ₹
	<b>CASH AND BANK BALANCES</b>		
5,97,105	<b>Cash on Hand</b>		8,17,534
	<b>Cash with Bank</b>		
1,54,25,974	Reserve Bank of India, Mumbai	2,63,71,423	
3,42,359	Mumbai District Central Co-op. Bank Ltd. Mumbai	11,711	
9,367	Maharashtra State Co-op. Bank Ltd., Mumbai	9,073	
2,772	Reserve Bank Staff & Officers Co-op. Credit Society Ltd.	2,879	
1,520	Oriental Bank of Commerce, Cuffe Parade	1,175	
23,29,355	Reserve Bank of India, Belapur	20,32,268	
40,979	Central Bank of India, Bandra Kurla Complex	3,73,028	
5,885	Bank of Maharashtra, Garment House	5,767	
1,48,436	Bank of Maharashtra, Byculla	1,22,145	
83,429	Cosmos Co-op. Bank Ltd.	37,72,239	
3,87,022	Janta Sahakari Bank, Pune	42,15,264	
<b>1,87,77,098</b>			<b>3,69,16,972</b>
	<b>INVESTMENTS (AT COST)</b>		
27,84,000	2784 Shares of ₹ 1000/- each of Mumbai District Central Co-op. Bank Ltd.	27,84,000	
5,43,29,552	Fixed deposit with Bharat Co-op. Bank Mumbai Ltd. (Reserve)	5,43,29,552	
24,00,00,000	Fixed deposit with Thane Bharat Sahakari Bank	51,00,00,000	
16,00,00,000	Fixed deposit with Janata Sahakari Bank Pune	33,00,00,000	
11,00,00,000	Fixed deposit with Dombivili Nagari Co-op. Bank Ltd.	20,00,00,000	
-	Fixed deposit with Kalyan Janata Sahakari Bank	6,00,00,000	
20,00,00,000	Fixed deposit with Thane Janata Sahakari Bank Ltd.	-	
93,00,00,000	Fixed deposit with Bharat Co-op. Bank Mumbai Ltd.	83,00,00,000	
96,00,00,000	Fixed deposit with Punjab & Maharashtra Co-op. Bank Ltd.	96,00,00,000	
43,00,00,000	Fixed deposit with Solapur Janata Sahakari Bank	50,00,00,000	
7,00,00,000	Fixed deposit with Apna Sahakari Bank	26,00,00,000	
-	Fixed deposit with Bassein Catholic Co-op. bank	8,00,00,000	
-	Recurring deposit with Janta Sahakari Bank Pune	4,00,00,000	
-	Short Period deposit with Bharat Co-op. Bank	11,00,00,000	
10,00,00,000	Short Period deposit with Janta Sahakar Bank Pune	1,00,00,000	
<b>325,71,13,552</b>			<b>394,71,13,552</b>
	<b>LOANS AND ADVANCES</b>		
	<b>Loans to Members</b>		
1,37,86,41,793	Long Term Loan	1,46,22,71,293	
99,40,000	Advance Against Deposits	2,31,63,224	
<b>138,85,81,793</b>			<b>148,54,34,517</b>
<b>466,50,69,548</b>	<b>Carried Forward....</b>		<b>547,02,82,575</b>





## BALANCE SHEET

31-03-2017 ₹	CAPITAL & LIABILITIES	₹	31-03-2018 ₹
637,75,269	.....Brought forward		691,01,855
	<b>Education Fund</b>		
42,231	Add : Appropriation from profit 2016-17	43,088	
42,231	Less : Payment made during the year	43,088	-
-			
1,79,200	<b>Staff Welfare Fund</b>	1,84,200	
20,000	Add : Appropriation from profit 2016-17	20,000	
15,000	Less : Payment made during the year	48,175	1,56,025
1,84,200			
8,38,00,660	<b>Members Welfare fund</b>	8,94,40,660	
1,30,00,000	Add : Provision made during the year	1,50,00,000	
22,00,000	Add : Appropriation from profit 2016-17	23,00,000	
95,60,000	Less: Retirement Benefit	98,40,000	9,69,00,660
8,94,40,660			
9,40,29,462	<b>Assistance under MAF</b>	11,20,00,758	
1,21,296	Add : Deceased Member Contribution	2,31,408	
45,00,000	Less : Claims paid during the year	65,00,000	
1,50,000	Less : Death incidental paid	2,00,000	
2,25,00,000	Add : Provision made during the year	2,40,00,000	12,95,32,166
11,20,00,758			
1,85,49,650	<b>Gratuity to Staff</b>	2,41,64,976	
81,64,589	Add : Provision made during the year	16,69,662	
25,49,263	Less: Payment made during the year	-	2,58,34,638
2,41,64,976			
	<b>Deposits</b>		
8,49,10,800	Capital Deposits	8,14,86,550	
4,28,10,565	Cumulative Deposits	4,23,27,674	
7,68,00,917	Members Assistance Fund	8,33,92,694	
104,91,49,890	Savings Deposits	117,51,23,997	
311,29,18,233	Fixed Deposits	372,55,52,264	
7,64,13,794	Short Period Deposit	9,33,82,752	
1,63,07,526	Recurring Deposit	1,56,06,391	
	<b>Staff Deposits</b>		
5,96,428	Cumulative Deposits	6,37,746	
6,57,111	Staff Assistance Fund	7,43,511	5,21,82,53,579
446,05,65,264			
475,01,31,127	Carried Forward.....		553,97,78,923





## AS AT MARCH 31, 2018

31-03-2017 ₹	ASSETS	₹	31-03-2018 ₹
466,50,69,548	.....Brought forward		547,02,82,575
	<b>Loans to Staff</b>		
1,61,15,500	Long Term Loan	2,09,06,550	
61,000	Consumer Article Loan	46,500	
3,08,900	Education Loan	2,92,309	
51,15,250	Housing Loan	80,54,429	
-	Advance Against LFC	70,500	
1,21,900	Festival Advance	1,31,000	2,95,01,288
<b>2,17,22,550</b>			
	<b>OTHER ASSETS</b>		
11,21,35,393	Interest Receivable on Fixed Deposits	10,42,33,780	
23,841	Deposit with Telephone Nigam	23,841	
23,88,275	Interest Receivable on Housing Loan-Staff	25,63,485	
58,817	M R Receivable A/C	81,958	
1,80,956	Int. receivable on Advance Against Deposit	7,45,700	
17,058	Prepaid Expenses	17,503	
-	Stamp Paper	1,100	10,76,67,367
<b>11,48,04,340</b>			
	<b>FURNITURE &amp; MACHINES</b>		
65,469	Balance as per last Balance sheet	58,922	
-	Add : Purchases during the year	-	
65,469		58,922	
6,547	Less : Depreciation	5,892	53,030
<b>58,922</b>			
	<b>COMPUTERS / PRINTERS</b>		
2,78,586	Balance as per last Balance Sheet	1,11,434	
-	Add : Purchases during the year	7,434	
2,78,586		1,18,868	
1,67,152	Less : Depreciation	46,060	72,808
<b>1,11,434</b>			
	<b>COMPUTER SOFTWARE</b>		
1,26,184	Balance as per last Balance Sheet	50,474	
-	Add : Purchases during the year	-	
1,26,184		50,474	
75,710	Less : Depreciation	20,190	30,284
<b>50,474</b>			
<b>480,18,17,268</b>			
	Carried Forward.....		<b>560,76,07,352</b>





## BALANCE SHEET

31-03-2017 ₹	CAPITAL & LIABILITIES	₹	31-03-2018 ₹
475,01,31,127	.....Brought forward		553,97,78,923
	<b>Interest payable on</b>		
91,59,997	Capital Deposits	62,60,509	
51,99,224	Cumulative Deposits	50,58,654	
74,232	Staff Cumulative Deposits	77,361	
1,34,05,930	Members Assistance Fund	1,46,38,099	
1,75,745	Staff Assistance Fund	2,01,177	
8,70,845	Short Period Deposits	9,66,571	2,72,02,371
<b>2,88,85,973</b>			
	<b>CURRENT LIABILITIES</b>		
16,334	Unclaimed Dividend (2014-15 to 2016-17)	17,960	
36,000	Internal Audit Fees provision 2017-18	36,000	
65,275	Statutory Audit Fees provision 2017-18	58,500	
19,323	Outstanding Expenses	31,996	
3,81,829	Sundry liabilities	3,77,331	5,21,787
<b>5,18,761</b>			
20,00,000	<b>Arrears/Leave Encashment Payable to Staff</b>		40,00,000
1,60,00,000	<b>Golden Jubilee Celebration (Provision)</b>		3,14,36,535
-	<b>Dues payable to Retired Members</b>		-
	<b>Profit &amp; Loss Account</b>		
55,553	Balance from profit 2016-17 after Appropriation	14,163	
43,08,835	Net profit for the year 2017-18	47,24,107	47,38,270
<b>43,64,388</b>			
<b>480,19,00,249</b>	<b>TOTAL</b>		<b>560,76,77,886</b>

As per our attached Report of even date

For **M/s Ritesh Hibare & Co.**

Chartered Accountants

Sd/-

**(Ritesh Hibare)**

Statutory Auditors

For M/s. **Pramod Kodle & Co.**

Chartered Accountants

Sd/-

**(Pramod M. Kodle)**

Internal Auditors

Place : Mumbai

Dated : July 27<sup>th</sup>, 2018





## AS AT MARCH 31, 2018

31-03-2017 ₹	ASSETS	₹	31-03-2018 ₹
480,18,17,268	.....Brought forward		560,76,07,352
	<b>NOTE COUNTING MACHINE</b>		
97,625	Balance as per last Balance Sheet	82,981	
-	Add : Purchases during the year	-	
97,625		82,981	
14,644	Less : Depreciation	12,447	70,534
82,981			
480,19,00,249	<b>TOTAL</b>		560,76,77,886

Sd/-  
(Sonali Sen Gupta)  
Chairperson

Sd/-  
(Pankaj Kumar)  
Vice-Chairman

Sd/-  
(Dilip T Gadekar)  
Secretary

Sd/-  
(Vidyasagar L Sunchu)  
Joint Secretary

Sd/-  
(Aparna A Parab)  
Joint Secretary





## PROFIT & LOSS ACCOUNT

31-03-2017 ₹	EXPENDITURE	₹	31-03-2018 ₹
	<b>INTEREST ON</b>		
94,67,895	Capital Deposits	65,08,483	
52,29,308	Cumulative Deposits	51,13,786	
74,232	Staff Cumulative Deposit	77,361	
29,07,824	Members Assistance Fund	31,02,025	
25,477	Staff Assistance Fund	25,432	
4,66,84,525	Saving Deposits	5,62,03,777	
21,91,29,694	Fixed Deposits	27,07,05,416	
38,22,291	Short Period Deposits	55,71,206	
11,09,146	Recurring Deposits	11,76,596	
7,200	Overdraft	-	
<b>28,84,57,592</b>			<b>34,84,84,082</b>
	<b>MANAGEMENT EXPENSES</b>		
2,05,68,310	Salary & Allowances etc.	1,94,16,525	
1,65,186	Printing & Stationery	1,84,377	
52,875	Conveyance Expenses	39,912	
6,056	Postages, Telex etc.	3,570	
1,30,171	Election, A. G. M. / Committee Meeting Expenses	1,19,454	
77,015	Laxmi Poojan Expenses	88,093	
2,500	Professional Tax	2,500	
-	Computer Expenses	-	
2,40,246	Telephone Bill	2,67,802	
12,187	Bank Charges	5,137	
1,29,962	Miscellaneous Expenses	1,42,678	
35,000	Professional Fees	-	
1,48,905	Cash Transport Charges	1,77,501	
51,027	Insurance Premium	52,065	
2,64,053	Depreciation on Furniture, Machine, Computer	84,589	
<b>2,18,83,493</b>			<b>2,05,84,203</b>
	<b>PROVISIONS</b>		
40,000	Internal Audit Fees	40,000	
74,750	Statutory Audit Fees	65,000	
81,64,589	Gratuity to Staff	16,69,662	
2,25,00,000	Members Assistance Fund (Claims)	2,40,00,000	
1,30,00,000	Members Welfare Fund	1,50,00,000	
60,00,000	Golden Jubilee Celebration	1,55,00,000	
20,00,000	Arrears Payable to Staff	20,00,000	
<b>5,17,79,339</b>			<b>5,82,74,662</b>
<b>43,08,835</b>	<b>Net Profit carried over to Balance Sheet</b>		<b>47,24,107</b>
<b>36,64,29,259</b>	<b>TOTAL</b>		<b>43,20,67,054</b>

As per our attached Report of even date

For **M/s Ritesh Hibare & Co.**

Chartered Accountants

Sd/-

**(Ritesh Hibare)**

Statutory Auditors

For M/s **Pramod Kodle & Co.**

Chartered Accountants

Sd/-

**(Pramod M. Kodle)**

Internal Auditors

Place : Mumbai

Dated : July 27<sup>th</sup>, 2018





## FOR THE YEAR ENDED MARCH 31, 2018

31-03-2017 ₹	INCOME	₹	31-03-2018 ₹
	<b>INTEREST ON</b>		
13,02,63,581	Long Term Loan	12,27,01,656	
8,08,982	Advance Against Deposits	14,93,106	
	<b>INTEREST ON STAFF LOANS</b>		
15,32,233	Long Term Loan	17,06,037	
7,144	Consumer Article Loan	3,547	
3,32,619	Housing Loan	5,42,299	
15,746	Educational Loan	18,105	12,64,64,750
<b>13,29,60,305</b>			
	<b>INTEREST ON INVESTMENTS</b>		
23,13,73,455	Fixed Deposits	30,52,70,368	
1,79,319	Bank Accounts	1,62,112	
17,47,748	Recurring Deposit	-	30,54,32,480
<b>23,33,00,522</b>			
1,68,432	Dividend on Bank Shares		1,69,824
<b>36,64,29,259</b>	<b>TOTAL</b>		<b>43,20,67,054</b>

Sd/-  
(Sonali Sen Gupta)  
Chairperson

Sd/-  
(Pankaj Kumar)  
Vice-Chairman

Sd/-  
(Dilip T Gadekar)  
Secretary

Sd/-  
(Vidyasagar L Sunchu)  
Joint Secretary

Sd/-  
(Aparna A Parab)  
Joint Secretary



## OUR REPRESENTATIVES AT OTHER CENTRES

P R Bhatt .....AHMEDABAD  
P R Hegde .....BANGALORE  
Shubhendu Shukla .....BHOPAL  
S M Mishra .....BHUBANESWAR  
Manu Bharadwaj .....CHANDIGARH  
S Nandakumar .....CHENNAI  
Priyambada Das .....GUWAHATI  
P. Nityanandan .....HYDERABAD  
R K Saraswat .....JAIPUR  
Kishore Sharma .....JAMMU

Arun Kumar Tripathy .....KANPUR  
Harold James .....KOCHI  
T. K. Datta .....KOLKATTA  
Dr. Lal Bahadur Singh .....LUCKNOW  
M H Joshi .....NAGPUR  
Sushma Bharadwaj .....NEW DELHI  
Rajeev Ranjan Sinha .....PATNA  
Amol Gade .....PUNE  
Thomas Joseph ....THIRUVANANTHAPURAM

## BUDGET 2018 - 19

(₹ in lakh)

Particulars	2017 - 18		2018 - 19
	Budget	Actual	Budget
Interest on Deposits	3000.00	3484.84	4000.00
Salaries / Gratuity etc.	250.00	194.17	250.00
AGM/Committee Meeting Expenses	2.00	1.19	2.00
Conveyance	0.80	0.40	0.80
Postages & Telex	0.25	0.04	0.25
Printing & Stationery	2.00	1.84	2.00
Insurance	1.00	0.52	1.00
Miscellaneous Expenses	2.00	1.43	2.00
Depreciation	3.00	0.85	1.00
Audit Fee – Internal	0.50	0.40	0.50
Audit Fee – Statutory	0.90	0.65	0.90
Telephone Charges	3.00	2.68	3.00
Cash Transport Charges	2.00	1.78	2.00
Professional Fees	0.50	0.00	0.50
Other Expenses *	550.00	582.64	600.00
<b>TOTAL</b>	<b>3172.45</b>	<b>4273.43</b>	<b>4865.45</b>

\* (Includes MAF, MWF and Staff Gratuity etc.)





## Name & Address of Office-Bearers and Managing Committee Members for the year 2017 - 18.

<b>Smt. Sonali Sen Gupta (Chairperson)</b> Chief General Manager, RBI, FIDD, CO, COB, 10th Floor, Fort Mumbai 400 001 Tel: (O) 2261 0586 Mobile : 7506244202	<b>Shri Pankaj Kumar (Vice-Chairman)</b> General Manager, RBI, Issue Department 8 - 9, Vipin Khand, Gomti Nagar, Lucknow - 226010. (O) 0522 - 2307560 Mobile: 99306 76708
<b>Shri Dilip T Gadekar (Secretary)</b> Manager, RBI, Core Banking, Amar Building, 4th Floor, Fort, Mumbai 400 001. Tel: (O) 2260 3000 Ext. 4326 (R) 28925474 Mobile : 98213 05371	
<b>Shri Vidyasagar L Sunchu, (Joint Secretary)</b> Manager, RBI, DICGC Byculla, 2nd Floor, Byculla, Mumbai 400 008. Tel: (O) 2305 2162 • Mobile : 98692 84226	<b>Smt. Aparna A Parab, (Joint Secretary)</b> Asst. Manager, RBI, FED, MRO, Main Building, 3rd Floor, Fort, Mumbai 400 001 Tel: (O) 2260 3908 • Mobile : 91679 89301
<b>MANAGING COMMITTEE MEMBERS</b>	
<b>Shri R K Mahana</b> General Manager, RBI, HRMD, MRO, Main Building, 1st Floor, Fort Mumbai 400 001 Tel: (O) 2262051 Ext. 3102 • Mobile : 99304 93989	<b>Shri Deepak B Kulkarni</b> Asst. General Manager, RBI, FIDD, CO, COB, 10th Floor, Fort Mumbai - 400 001 Tel: (O) 2270 1301 Ext. 2717 • Mobile : 97669 31044
<b>Smt. Shweta S Mohile</b> Asst. Manager, RBI, DOC, COB, 12th Floor, Fort, Mumbai 400 001 Tel: (O) 22601000 Ext. 2582 • Mobile: 98336 49619	<b>Shri M K Pal</b> Manager, RBI, Services Board, 3rd Floor, Byculla, Mumbai - 400 008 Tel: (O) 2308 4121 • Mobile: 98694 66127
<b>Shri Milind P Raut</b> Manager, RBI, HRMD, MO, Main Building, 1st Floor, Fort, Mumbai 400 001 Tel: (O) 2260 3000 Ext. 3152 • Mobile: 98205 56402	<b>Shri Girish D Satam</b> Manager, RBI, DCS, Main Building, 2nd Floor, Fort, Mumbai 400 001 Tel: (O) 2260 3000 Ext. 3641 • Mobile: 98204 86248
<b>Shri Kamlesh Kumar Shah</b> Manager, RBI, DBS, CO, 2nd Floor, WTC, Cuffe Parade, Mumbai 400 005. Tel: (O) 2215 4941 Ext. 419 • Mobile: 98679 24949	<b>Shri Anirudha D Jadhav</b> Asst. Manager, RBI, DOC, COB, 12th Floor, Fort Mumbai 400 001. Tel: (O) 2260 1000 Ext. 2592 • Mobile: 9819381138
<b>Shri Chandrashekhar K Amin</b> Asst. Manager, RBI, CES, HRMD, MRO, Main Building, Mezzanine Floor, Fort, Mumbai 400 001. Tel: (O) 2266 3150 Ext. 3225 • Mobile: 9987965111	<b>Shri Sadanand V Nandedkar</b> Manager, RBI, Banking Ombudsman, 4th Floor, Byculla, Mumbai 400 008 Tel: (O) 2302 2025 Ext. 8572 • Mobile: 9869032053
<b>Shri Shashikant S Pawar</b> Assistant Manager, RBI, Issue Department 2nd Floor, Belapur, Navi Mumbai 400 614. Tel: (O) 2757 8012 Ext. 3024 • Mobile: 9820661693	<b>Shri Prayag Singh Rawat</b> Asst. General Manager, RBI, DEPR, COB, 8th Floor, Fort Mumbai 400 001 Tel: (O) 22601000 Ext. 2954 • Mobile: 9833448998
<b>Shri Uday B Sonawane</b> Asst. General Manager, RBI, DEIO, CO, COB 22nd Floor, Fort, Mumbai 400 001 Tel: (O) 22601000 Ext. 2124 • Mobile: 9820299047	

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## OUR OFFICES

### MAIN OFFICE

Amar Building, RBI, 3rd Floor, Fort, P.B.No.1626 (G.P.O.) Mumbai - 400 001.

\*Tel: 022-2270 5016 / 022-2260 4204 / 3242 / 4330\* Fax: : 022-2270 0189

E-Mail Login - rboccs@vsnl.net, rbioccs@gmail.com

### BRANCH OFFICES

<b>Bandra - Kurla Complex</b>	RBI, Ground Floor, Bandra(East), Mumbai - 400 051. *Tel (Direct) : 022-2657 2696 OR *022-2657 8100 Ext.7364
<b>Belapur</b>	RBI, Annexe Building, Ground Floor, Sector 10, Plot No.3, CBD, Belapur, Navi Mumbai - 400 614. *Tel (Direct) : 022-2756 1361 OR *022-2757 8012 Ext.2231
<b>Byculla</b>	RBI, 2nd Floor, Opp. Mumbai Central Railway Station, Mumbai - 400 008. *Tel (Direct) : 022-2301 4177 OR * 022-2308 4121 Ext.2225
<b>World Trade Centre</b>	RBI, 2nd Floor, The Arcade, Cuffe Parade, Mumbai - 400 005. *Tel (Direct) : 022-2218 5882 OR * 022-2218 9131 Ext.292

## PROGRESS AT A GLANCE

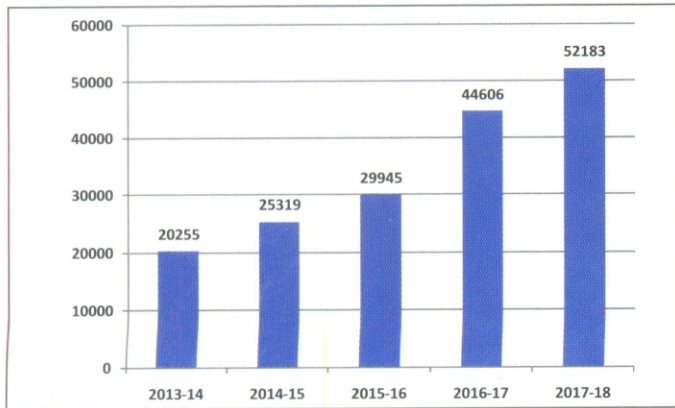
(₹ In lakh)

PARTICULARS	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18
MEMBERSHIP	4555	4722	4636	4427	4443	3910	3898	3798	3720	3629
TOTAL ASSETS	6598	8583	12030	14529	18465	22565	28002	32993	48019	56077
SHARE CAPITAL	28	28	28	27	31	26	25	25	24	23
RESERVES	1051	1160	1303	1513	1679	1905	2195	2498	2872	3193
CAPITAL DEPOSITS	338	421	512	623	768	922	1084	1205	849	815
CUMULATIVE DEPOSITS	524	532	526	530	535	389	409	422	428	423
MAF	397	469	525	570	612	564	647	717	768	834
SAVINGS DEPOSITS	2571	3320	5506	4884	5970	6762	7421	7355	10491	11751
RECURRING DEPOSITS	-	-	-	-	30	90	101	115	163	156
TERM DEPOSITS	1369	2234	3017	5858	8468	11515	15358	20119	31893	38189
INVESTMENTS	1541	2443	5246	5872	7298	8803	12648	15751	32571	39471
LOAN OUTSTANDING	4638	5744	6528	8302	10395	12773	14363	15800	14103	15149
INT RECEIVED ON LOANS	393	463	555	693	885	1105	1307	1393	1330	1265
INTEREST PAID	283	375	473	741	1075	1363	1749	2145	2885	3485
NET PROFIT	26	27	29	30	31	33	38	42	43	47
DIVIDEND	20	20	20	20	20	20	20	20	20	20

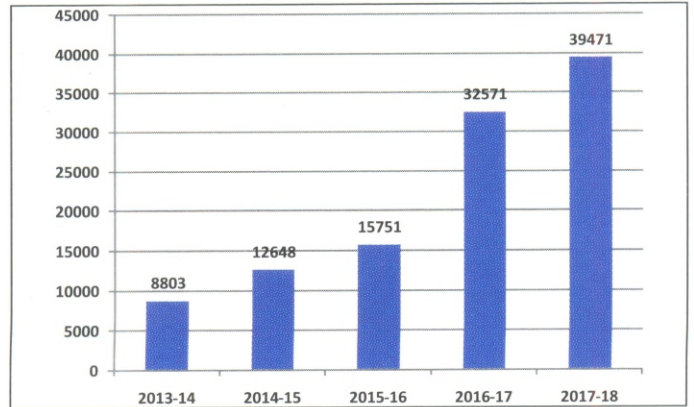


# COMPARATIVE POSITION (₹ IN LAKHS)

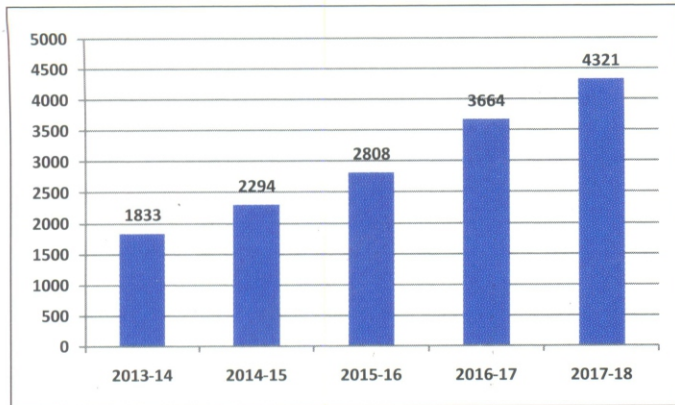
## DEPOSITS



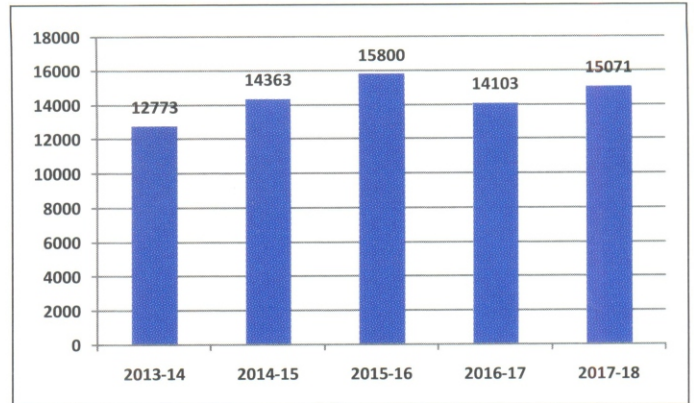
## INVESTMENTS



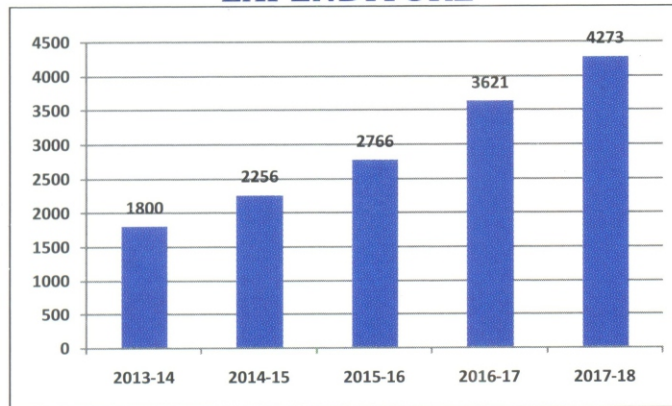
## INCOME



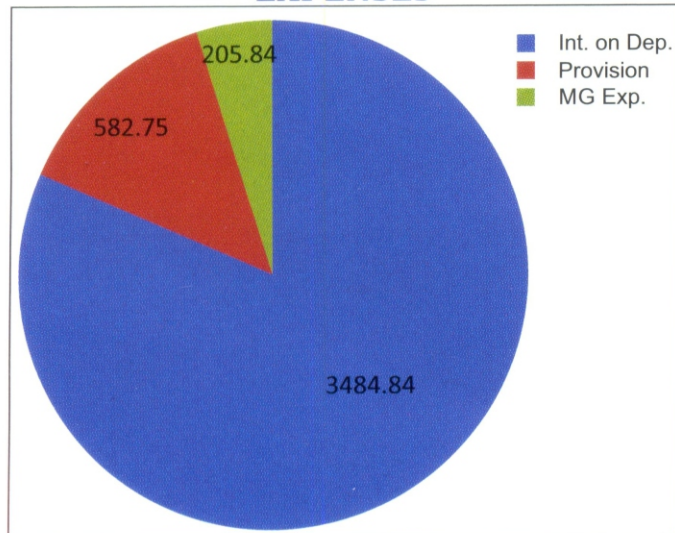
## LOAN OUTSTANDINGS



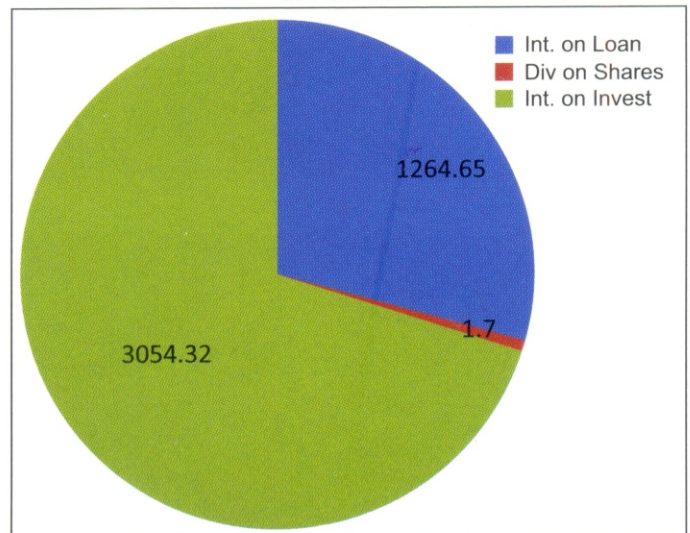
## EXPENDITURE



## EXPENSES



## INCOME







Shri D. T. Gadekar, Secretary addressing the AGM 2016-17

Committee Members with Society staff



Shri B. P. Kanungo, Deputy Governor, Performing Laxmi Pooja

Word of advice from Shri Ganesh Kumar, ED



Chief Guest Shri B. P. Kanungo, DG, Inaugurating the Golden Jubilee Function



Souvenir release with the hands of Chief Guest



Attentive Audience



Committee Members and staff on the occasion of Golden Jubilee.

