RESERVE BANK OFFICERS' CO-OPERATIVE CREDIT SOCIETY LTD.

(Regd. No. BOM / BANK / 32-1967)

Ref. No. : _____ Date : _____

Dear Members

Revised rate of Interest on Deposits

In sync with the market trend, the Managing Committee of RBOCCS in its meeting held on October 30, 2019 has decided to revise the interest rates as under which will be effective **from 1st November 2019 onwards**:

DEPOSITS

Type of Deposits	Rate of Interest (p.a.)	
	Existing	**Revised**
Saving Deposits	5.00%	**4.50%**
Short Term Deposits – 90 Days	6.00%	**5.50%**
-- 180 Days	6.50%	**6.00%**
Fixed Deposit - 13 Months	7.75%	**7.25%** *
Recurring Deposit	7.50%	**7.00%**
Capital Deposit	8.00%	**7.50%**
Cumulative Deposit	7.50%	**7.00%**
Members Assistance Fund	4.00%	**No Change**

- *Note: With effect from November 1, 2019 per member limit in Fixed Deposit-13 months category is also capped at Rs.50,00,000/-. No fresh deposit exceeding the limit will be accepted. However, members already having deposits (in FD-13 months) beyond Rs.50,00,000/- as on October 31, 2019 will be allowed to renew their deposits with the above rate.*

Sd/-
(Sonali Sen Gupta)
Chairperson
31st October 2019

Sd/-
(Rajesh Satoor)
Secretary

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: BRANCHES :

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